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MEMORANDUM OF UNDERSTANDING

The Memorandum of Understanding (MoU) is executed on this 7th Day of Dec, 2021 between the **Indian Institute of Entrepreneurship(IIE), Guwahati, an autonomous organization under the Ministry of Skill Development & Entrepreneurship (MoSDE), Government of India,** hereinafter, referred as the party of the First Part and **C.K.B. College, Teok, Jogduar, Jorhat, Assam, Pin: 785112** referred to as the party of the Second Part.


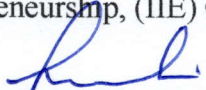
Whereas, both the Parties have agreed to collaborate with each other in undertaking joint initiatives aimed at promotion of Entrepreneurship and Development of the youth of the region.

Now whereas, it is agreed between the parties that,

1. Both the Parties shall assist each other in undertaking their respective developmental activities and the second party would provide the infrastructure facility and related support services. Establishment cost, if any, as per the scheme execution process, may be mutually agreed upon for hasslefree functioning of schemes, apart from other financial implications and involvement, if any.

2. Both the Parties shall regularly share the relevant information available to each other for due performance of the agreed activities.
3. Both the Parties shall organise short term entrepreneurship/vocational training programme under the joint banner of both the Parties.
4. Both the Parties shall sponsor its faculty/support staff to the training programme being run by the other Party.
5. Both the Parties shall organise regular meetings for identifying the areas of specific joint action/collaboration and reviewing the progress of on-going activities.
6. Establishment of Incubation center in the institution of second Party by the first Party.
7. With expertise and experience in the field of entrepreneurship/skill development, research and consultancy, first Party can extend its services on mutually agreed terms and conditions.
8. The financial details of the activities shall be mutually decided.
9. Mobilisation of candidates in terms of execution of schemes in the college, would be the sole responsibility of the second party.
10. Establishment cost, if any, as per the scheme execution process, may be mutually consented upon for hassle free execution of the schemes, apart from other financial involvements, if any.

The collaborative activities as per this Memorandum of Understanding shall be governed by the rules and regulations of both the concerned institutions. This agreement will take effect from the date of its signing and shall be valid for a period of 3 years from that date and may be extended by mutual written agreement. However, this MoU may be terminated by either party after giving 30 days' notice of its intention to so.

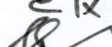
<p>For and on behalf of C.K.B. College, Teok</p> <p>Signature:  Principal Name: Dr. Bijoy Krishna Pachani CKB College, Teok Designation: Principal JORHAT</p>	<p>For and on behalf of Indian Institute of Entrepreneurship, (IIE) Guwahati</p> <p>Signature:  Name: Dr. Sriparna B. Barooah Designation: Director भारतीय उद्यमिता संस्थान</p>
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Indian Institute of Entrepreneurship
गुवाहाटी / Guwahati-781029

Witness No.-1

Name: **Gita Sarema**


Designation: **Asst. prof.**
Dept. of Commerce

Signature:  **C.K.B college, Teok**

Witness No.-2

Name: **Sayamika Mehta**

Designation: **Project Lead**

Signature:  **7 Dec, 2021**